

To: Vince Grant

Re: Grant Acorn Farm

Grant Two Rivers Farm

Grant Twin Peaks Farm

Vince Grant General

**Owner's Share Tax Summary which
combines all Farms. Summarized at
Major Description level.**

33.334% Ownership

100% Ownership

100% Ownership

100% Ownership

Date: April 02, 2025

2020 TAX SUMMARY

Income

Corn Sale	41,313.73
Dividend	33.45
Dividends	13.81
Government	19,224.98
Insurance	4,085.00
Interest	451.73
Patronage	49,849.86
Soybean Sale	30,358.69
Total Income	\$145,331.26

Expense

Chemicals	17,315.71
DPA Deduction	1,155.55
Drying/Store	11,506.53
Fertilizer	12,738.70
Insurance	4,713.63
Machine Hire	221.40
Management	8,878.58
Other	90.00
Repairs	66.65
Seed	17,985.23
Taxes	16,102.62
Total Expense	\$90,774.61
Net Income	\$54,556.65

Cash Reconciliation

Beginning Balance: January 1, 2020	\$79,138.24
Plus Net Income	54,556.65
Plus COOP Stock	400.00
Plus DPA Offset	1,155.55
Plus Distribution	(53,700.05)
Plus Loan	119,606.00
Plus Transfer	2,700.00
Ending Balance: December 31, 2020	\$203,856.39