

To: Vince Grant
 Re: Grant Acorn Farm
 Grant Two Rivers Farm
 Grant Twin Peaks Farm
 Vince Grant General

Owner's Share Tax Summary
which combines all Farms.
Sub Description detail level.

33.334% Ownership
 100% Ownership
 100% Ownership
 100% Ownership

Date: April 02, 2025

2020 TAX SUMMARY

Income

Corn Sale		41,313.73
Dividend		33.45
Dividends	COOP Stock	13.81
Government	Corn	9,948.30
	General	3,672.59
	Soybeans	5,539.10
	Wheat	65.00
Insurance	Federal Crop	3,935.00
	Soybean Hail	150.00
Interest		451.73
Patronage	Grain Sales	49,849.86
Soybean Sale		30,358.69
	Total Income	\$145,331.26

Expense

Chemicals	C Herbicide	5,735.72
	Corn Fungicide	1,493.05
	Corn Insecticide	295.00
	Fungicide	613.47
	Herbicide	1,549.91
	SB Fungicide	2,252.97
	SB Herbicide	4,867.63
	SB Insecticide	507.96
DPA Deduction		1,155.55
Drying/Store	Checkoff	386.72
	Corn Drying	5,641.43
	DP Charges	4,331.00
	Discount	44.28
	Discounts	79.88
	Electricity	867.34
	Storage	155.87
Fertilizer	C Nitrogen	3,651.07
	C Plowdown	1.88
	Dry	5,406.71
	Nitrogen	3,450.43
	SB Plowdown	28.38
	Soil Testing	200.23
Insurance	Building	125.10
	Corn Fed Crop	2,608.00
	Corn Hail	215.00
	Liability	167.85

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2020 TAX SUMMARY

	SB Fed Crop	1,227.67
	Soybean Hail	370.00
Machine Hire	Application	221.40
Management	Corn	5,055.00
	General	224.55
	Soybeans	3,595.13
	Wheat	3.90
Other		90.00
Repairs	Grain Store	66.65
Seed	Corn	7,076.45
	Grain	7,628.47
	Soybean	3,280.32
Taxes	Real Estate	16,102.62
	Total Expense	<u>\$90,774.61</u>
	Net Income	<u>\$54,556.65</u>

Cash Reconciliation

Beginning Balance: January 1, 2020

\$79,138.24

Plus Net Income 54,556.65

Plus COOP Stock 400.00

Plus DPA Offset 1,155.55

Plus Distribution (51,200.05)

Income (2,500.00)

Plus Loan 119,606.00

Plus Transfer From Ashton 2,700.00

From Tolono 17,100.00

From Tuscola 7,000.00

To General (24,100.00)

Ending Balance: December 31, 2020

\$203,856.39