

**Overall Tax Summary Report for the
Farm, at Sub Description detail level.**

Re: Howitzer Farm

100% Farm

Date: April 07, 2025

Final

2021 TAX SUMMARY

Income

Soybean Sale		23,379.42	
Government	Corn	1,407.21	
	Soybeans	928.51	
	CRP	1,136.00	
Cash Rent	Cropland	6,646.36	
	Other	225.00	
Patronage	Cash	2,213.15	
	Grain Sales	99,779.65	
Interest		269.33	
	Total Income	\$135,984.63	

Expense

Drying/Store	Corn Drying	2,302.36	
	Checkoff	379.04	
	DP Charges	508.40	
	Discount	15.89	
Management	Corn	4,014.16	
	Soybeans	3,515.54	
	General	480.44	
Seed	Grain	16,544.42	
Fertilizer	Nitrogen	4,466.12	
	Dry	7,999.73	
	Liquid	1,217.23	
	Limestone	513.86	
Chemicals	Herbicide	8,443.39	
	Insecticide	117.90	
	Fungicide	475.53	
Insurance	Crop Hail	547.00	
	Federal Crop	2,842.00	
	Liability	162.09	
Taxes	Real Estate	13,292.72	
Agronomy	Soil Testing	259.51	
Professional	Accountant	995.00	
Interest	Mortgage	5,759.27	
DPA Deduction		2,732.28	
	Total Expense	\$77,583.88	
	Net Income	\$58,400.75	

Cash Reconciliation

Beginning Balance: January 1, 2021		\$14,022.84	
Plus Net Income		58,400.75	
Plus Distribution	Income	(34,740.30)	
	Pass - Through	(2,132.00)	

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Plus Principal	Mortgage	(26,740.31)	
Plus DPA Offset		2,732.28	
Plus Other		600.90	
Ending Balance: December 31, 2021			\$12,144.16

SAMPLE