

To: Josia Howitzer John Howitzer
Jonah Howitzer Joseph Howitzer

**Overall Tax Summary Report for
the Farm, Manager's version
summarized by Major Description.**

Re: Howitzer Farm

Date: April 07, 2025

Final

2021 TAX SUMMARY

Income

Soybean Sale	23,379.42	
Government	3,471.72	
Cash Rent	6,871.36	
Patronage	101,992.80	
Interest	269.33	
Total Income		\$135,984.63

Expense

Drying/Store	3,205.69	
Management	8,010.14	
Seed	16,544.42	
Fertilizer	14,196.94	
Chemicals	9,036.82	
Insurance	3,551.09	
Taxes	13,292.72	
Agronomy	259.51	
Professional	995.00	
Interest	5,759.27	
DPA Deduction	2,732.28	
Total Expense		\$77,583.88
Net Income		\$58,400.75

Cash Reconciliation

Beginning Balance: January 1, 2021		\$14,022.84
Plus Net Income	58,400.75	
Plus Distribution	(36,872.30)	
Plus Principal	(26,740.31)	
Plus DPA Offset	2,732.28	
Plus Other	600.90	
Ending Balance: December 31, 2021		\$12,144.16